

State of the Labor Market, 2018: Puget Sound

Electric League of the Pacific Northwest
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Anneliese Vance-Sherman, Ph.D.
Regional labor economist
Labor Market and Economic Analysis

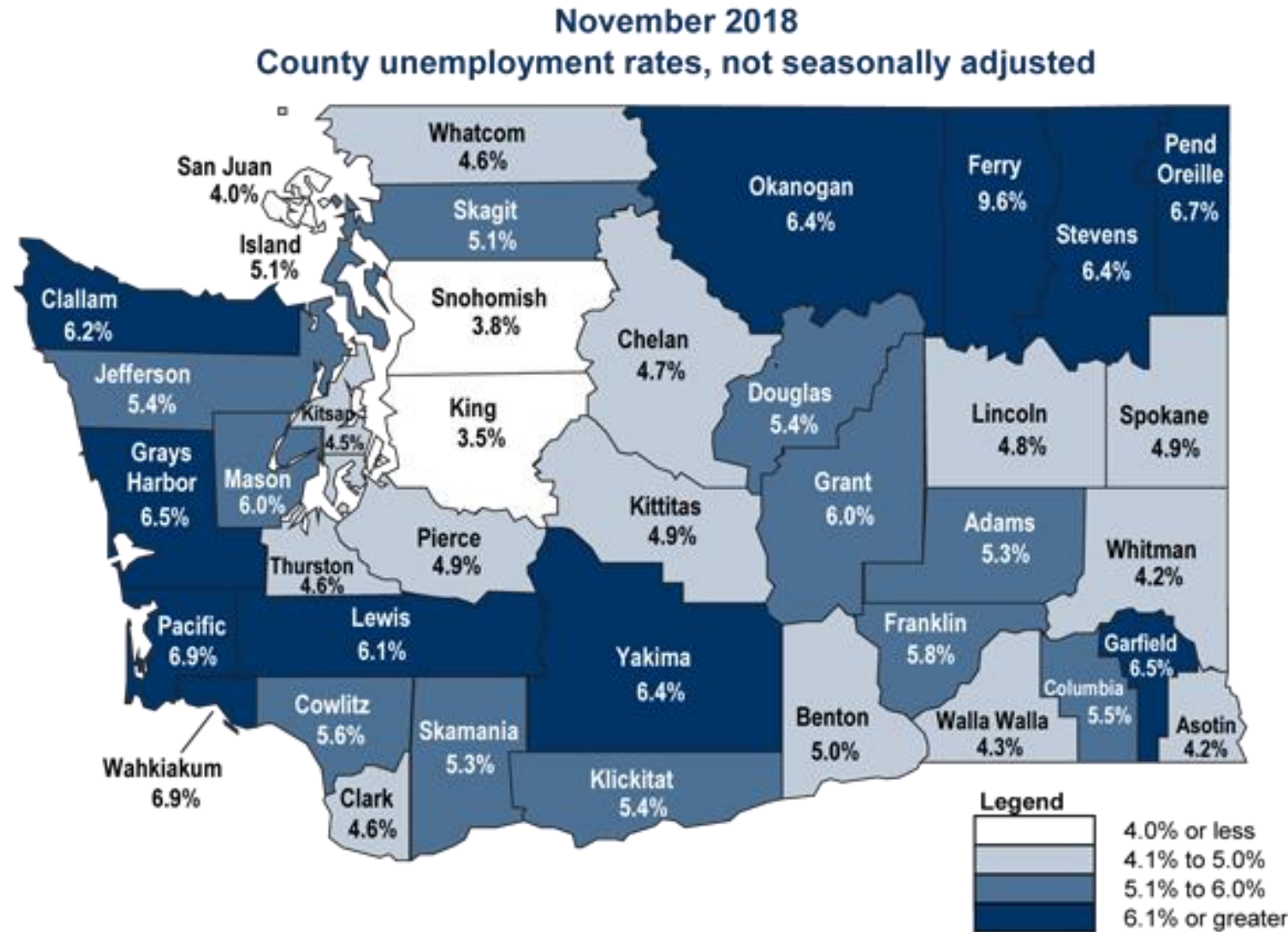
Unemployment and Labor Force

Quick facts: December 2018

	Washington	Seattle MD
Labor force	3.81M	1.70M
Unemployed	165,727	56,687
Unemployment rate	4.3%	3.3%
Unemployment Insurance Claims*	59,322	17,569

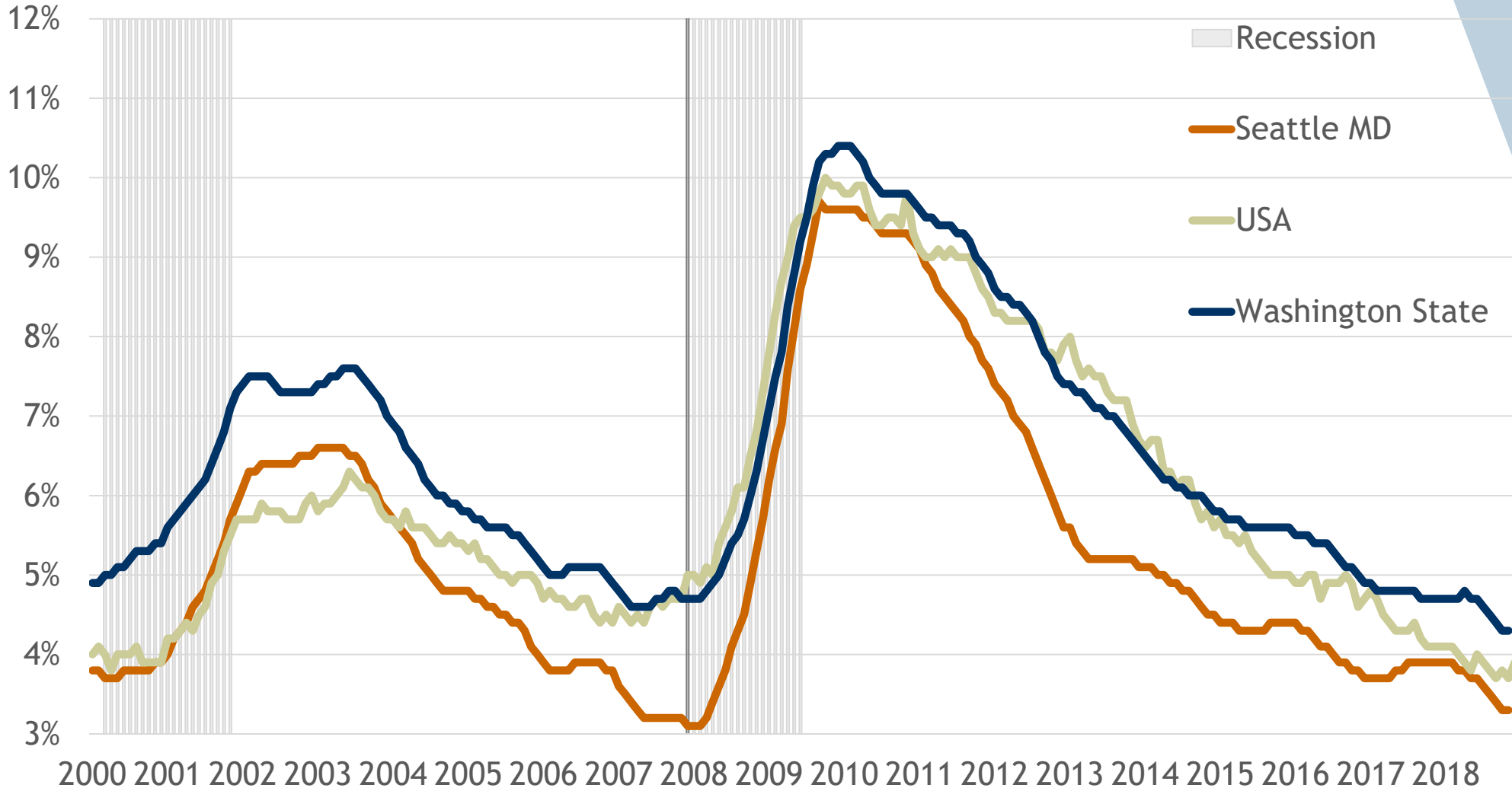
Source: Employment Security Department, U.S. Bureau of Labor Statistics; Local Area Unemployment Statistics (LAUS), seasonally adjusted and Employment Security Department. Unemployment Insurance data warehouse, not seasonally adjusted, September 2018

Statewide, unemployment was 4.4 percent in November



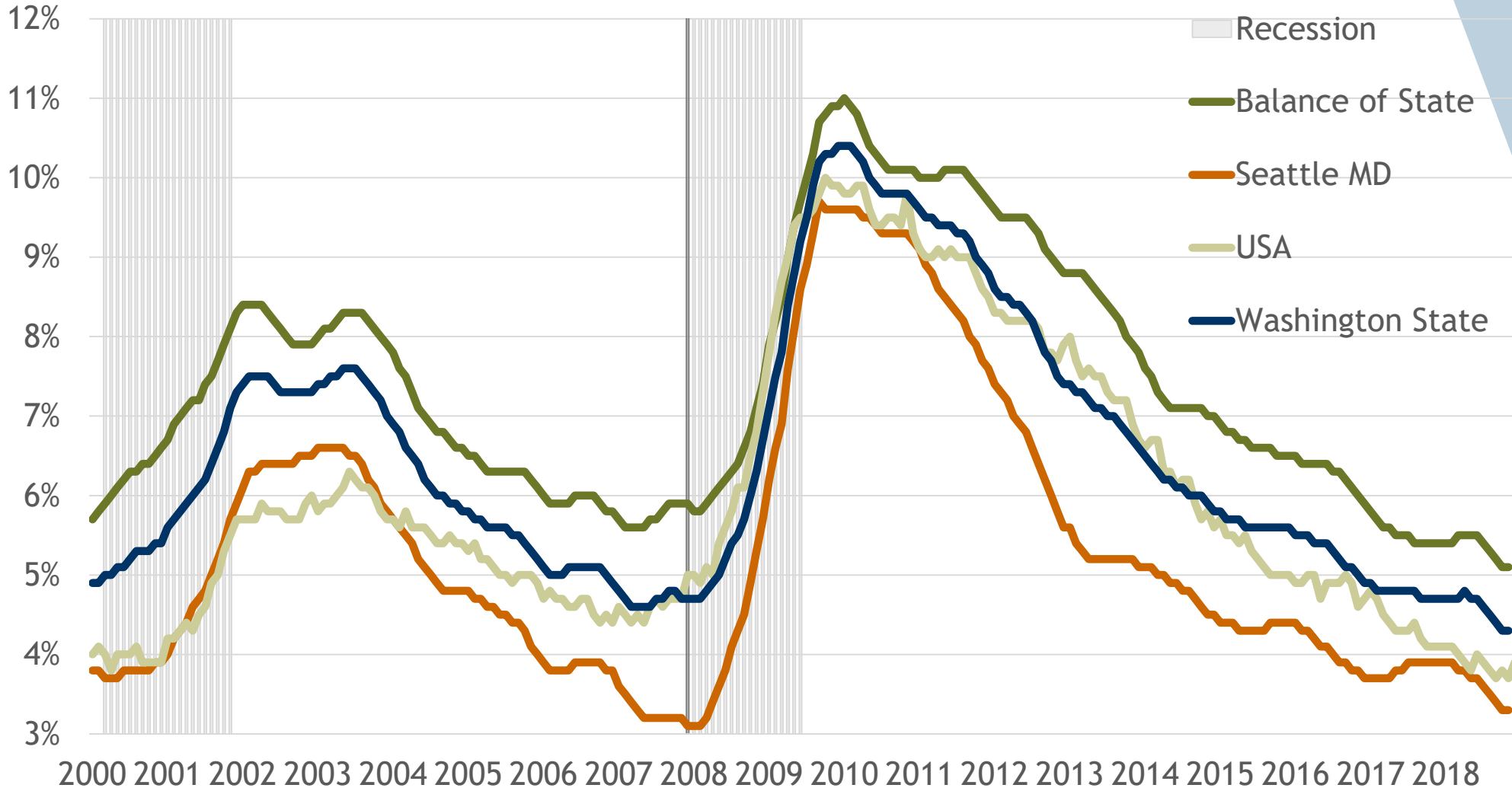
Source: Employment Security Department, U.S. Bureau of Labor Statistics; Local Area Unemployment Statistics (LAUS), NSA

Unemployment rate



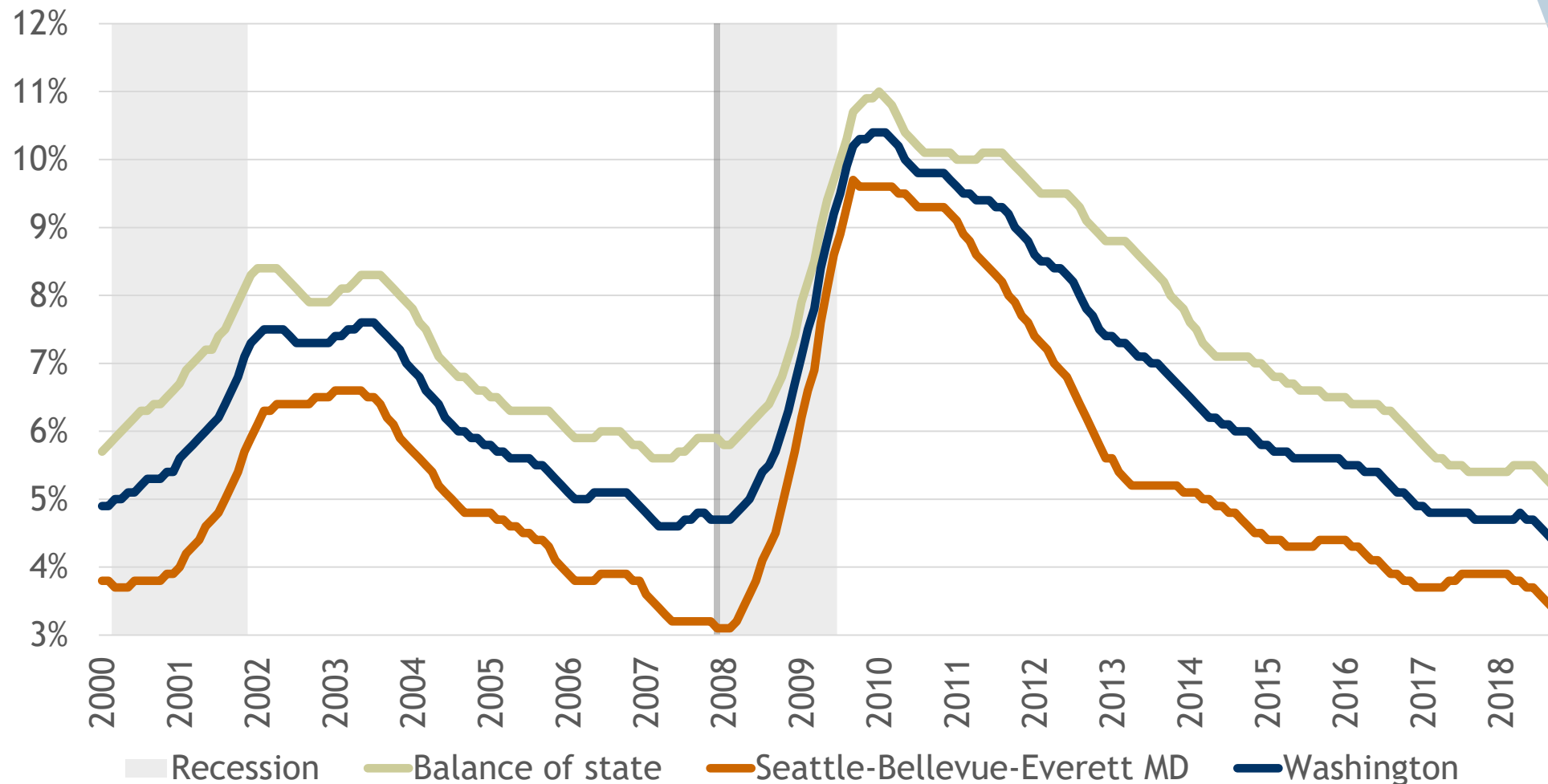
Source: Employment Security Department, U.S. Bureau of Labor Statistics; LAUS and CPS (seasonally adjusted)

Unemployment rate



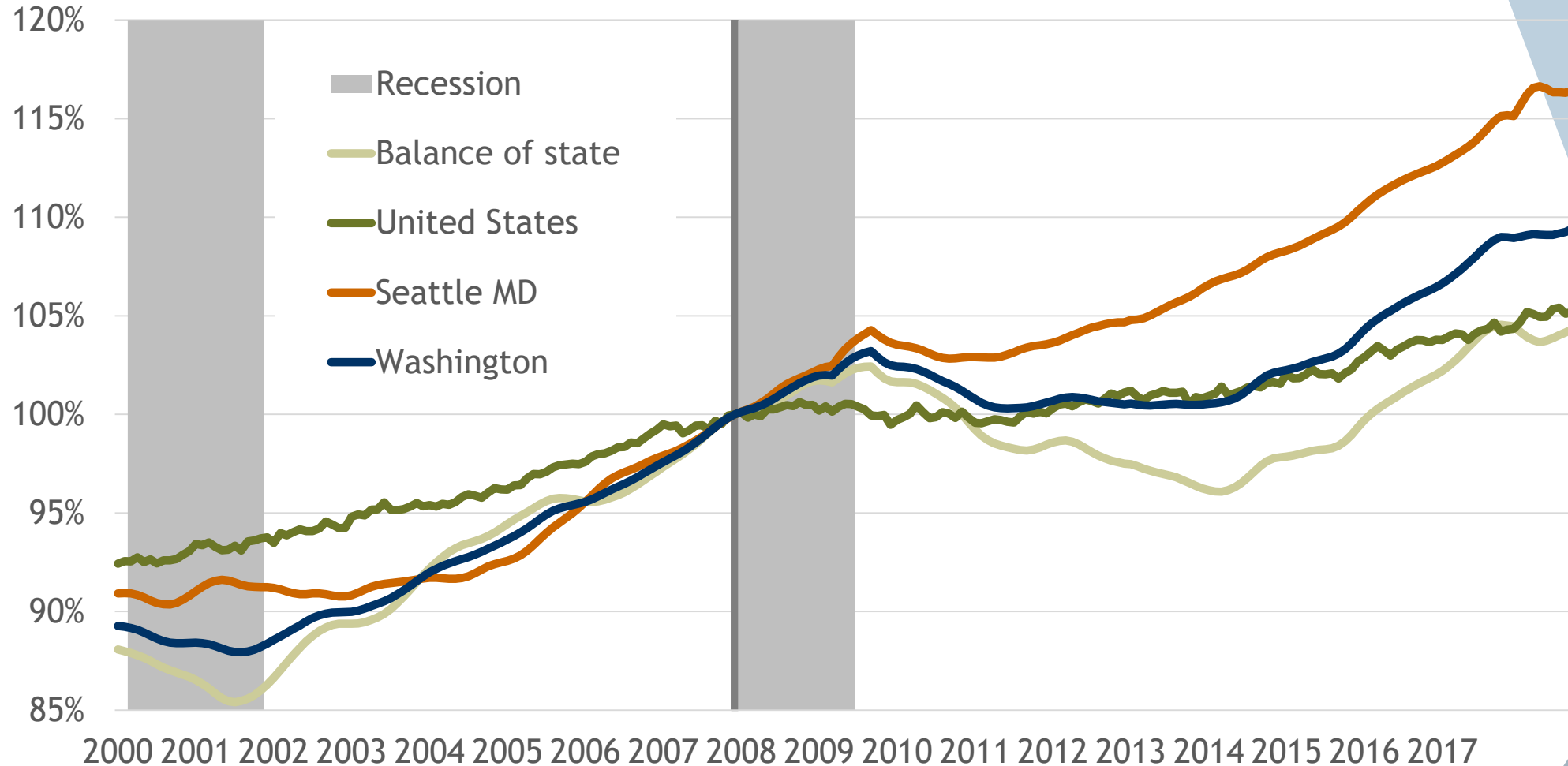
Source: Employment Security Department, U.S. Bureau of Labor Statistics; LAUS and CPS (seasonally adjusted)

The recovery has been less apparent in rural areas of the state



Source: Employment Security Department, U.S. Bureau of Labor Statistics; LAUS and CPS (seasonally adjusted)

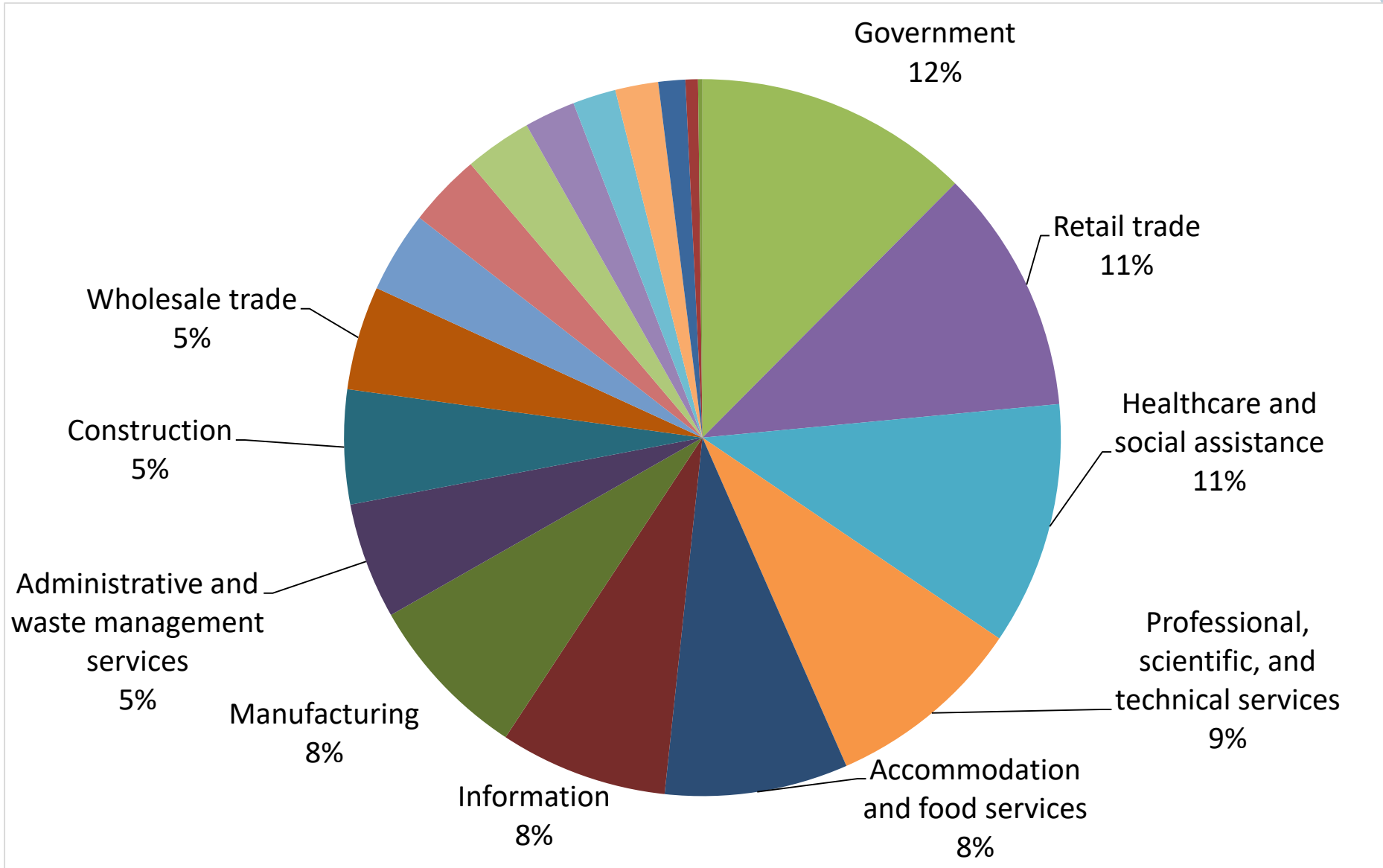
The Seattle area recovered much more quickly than other parts of the state



Source: Employment Security Department, U.S. Bureau of Labor Statistics; LAUS, CPS

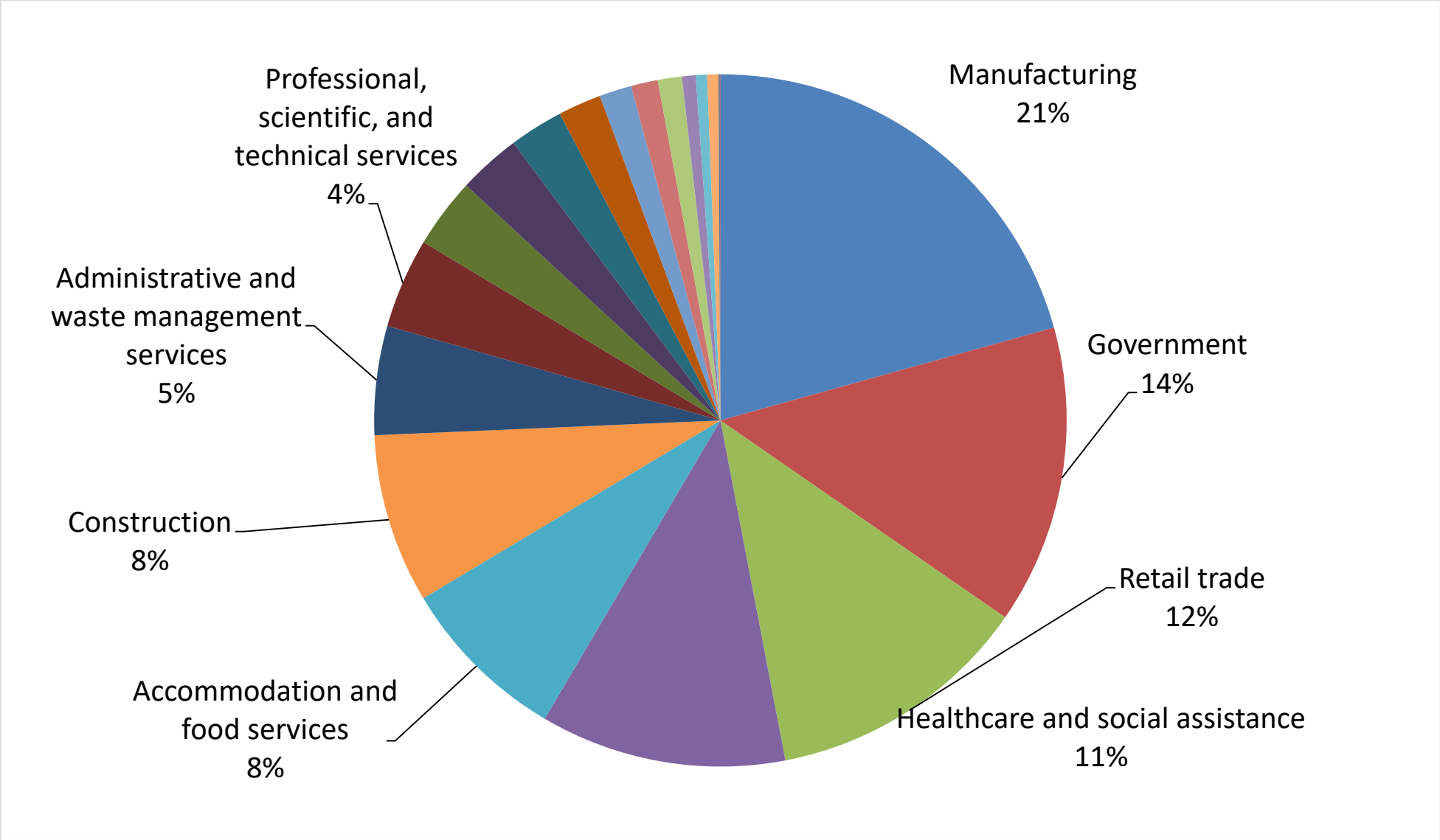
Payroll Employment

Industry employment in King County, 2017



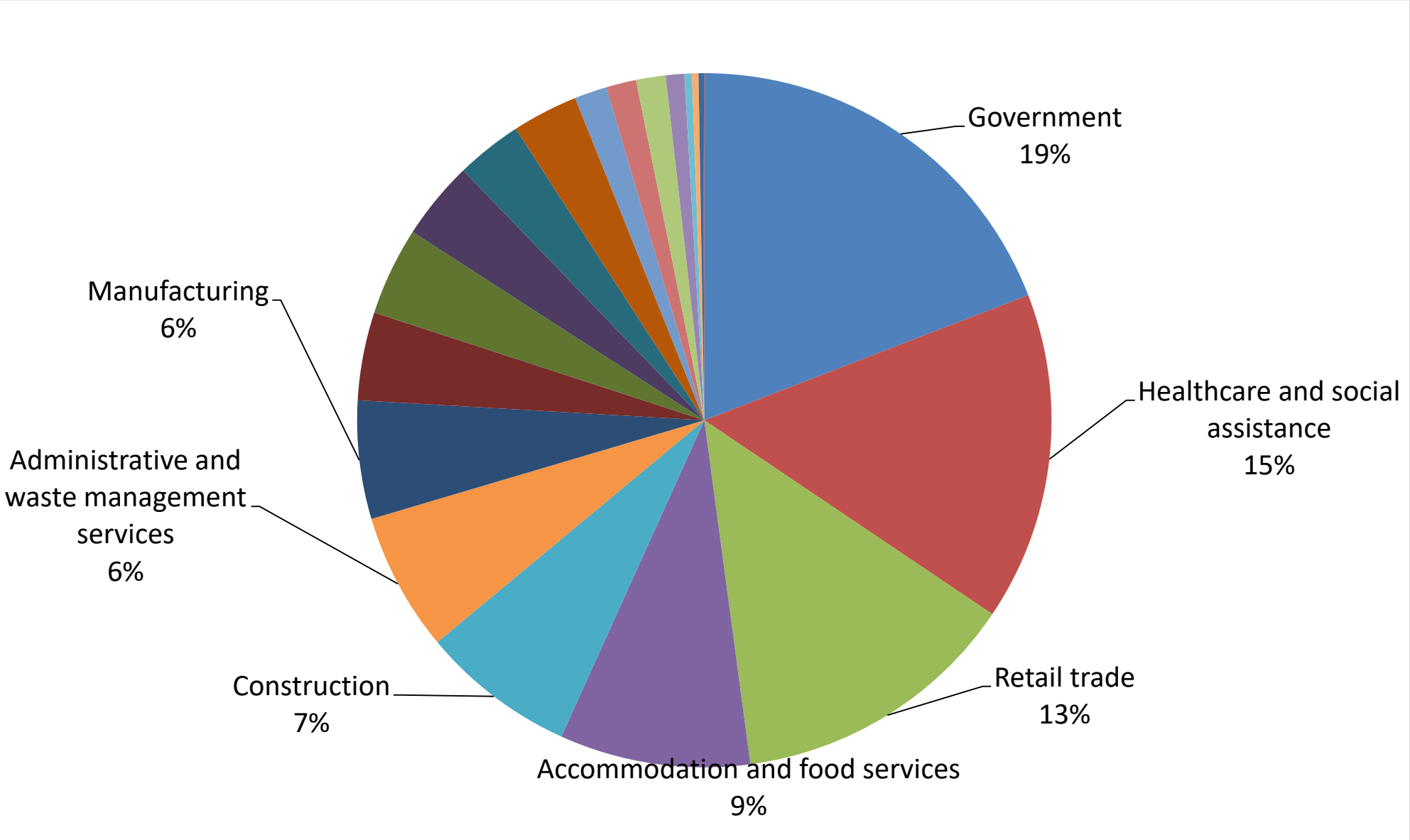
Source: Employment Security Department, U.S. Bureau of Labor Statistics; QCEW

Industry employment in Snohomish County, 2017



Source: Employment Security Department, U.S. Bureau of Labor Statistics; QCEW

Industry employment in Pierce County, 2017



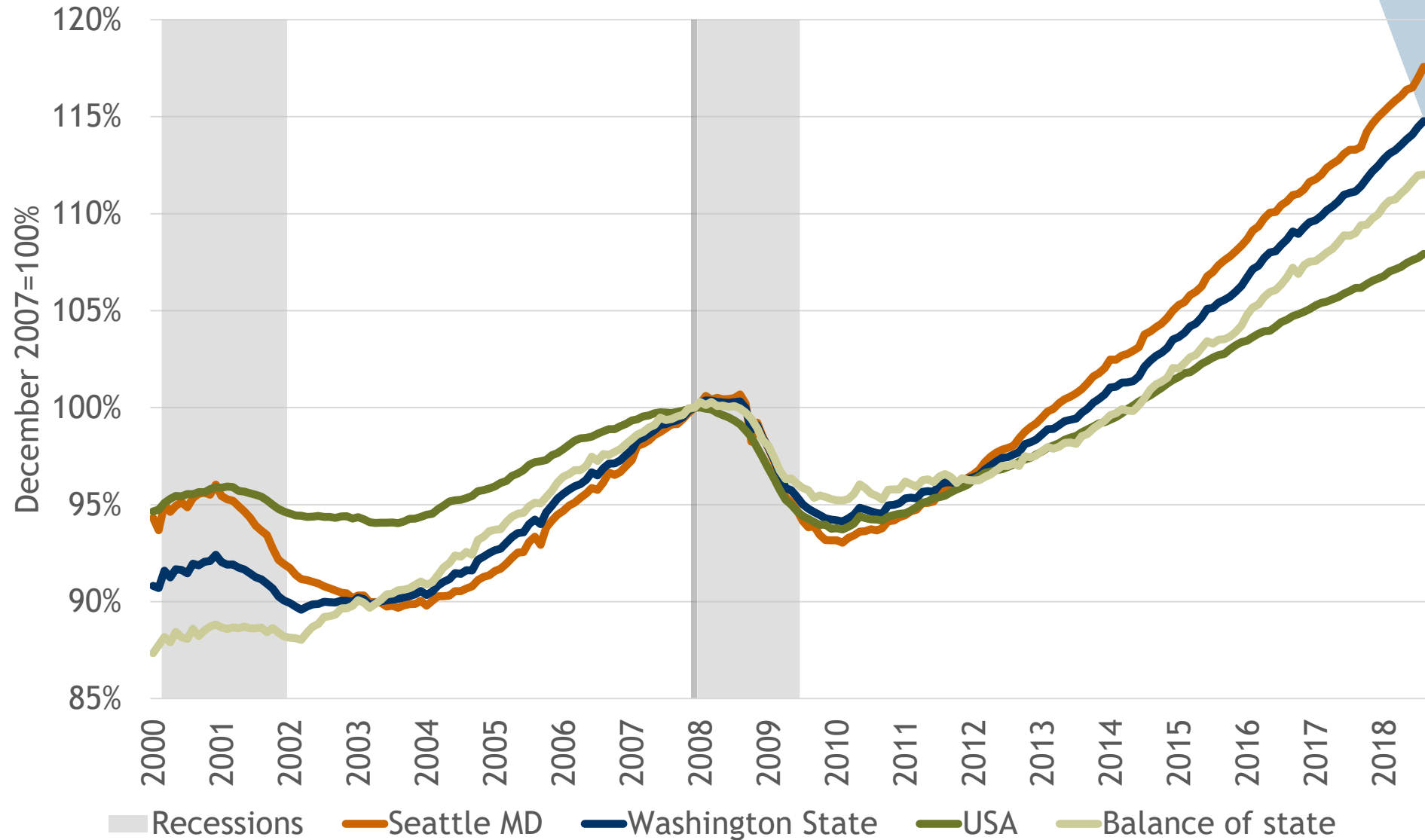
Source: Employment Security Department, U.S. Bureau of Labor Statistics; QCEW

Quick facts: December 2018

	Washington	Seattle MD
Nonfarm employment (SA)	3.46M	1.76M
Change over the month (SA)	+11,400	+1,800
Change over the year (NSA)	+101,900	+51,200
Change over the year (NSA %)	3.0%	3.0%

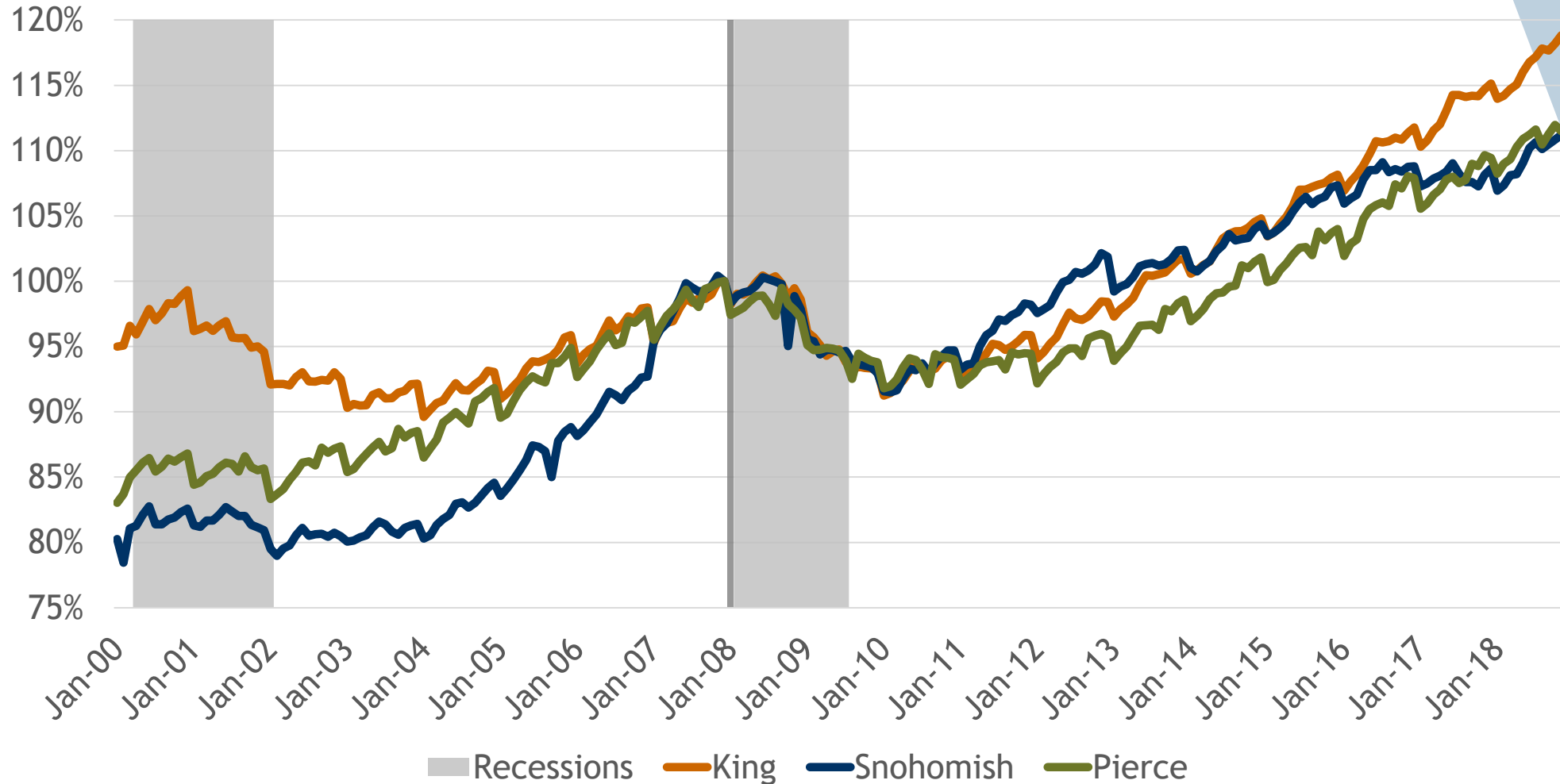
Source: Employment Security Department, Washington Employment Estimates

Seattle area job recovery led the state



Source: Employment Security Department/LMPA; U.S. Bureau of Labor Statistics; CES

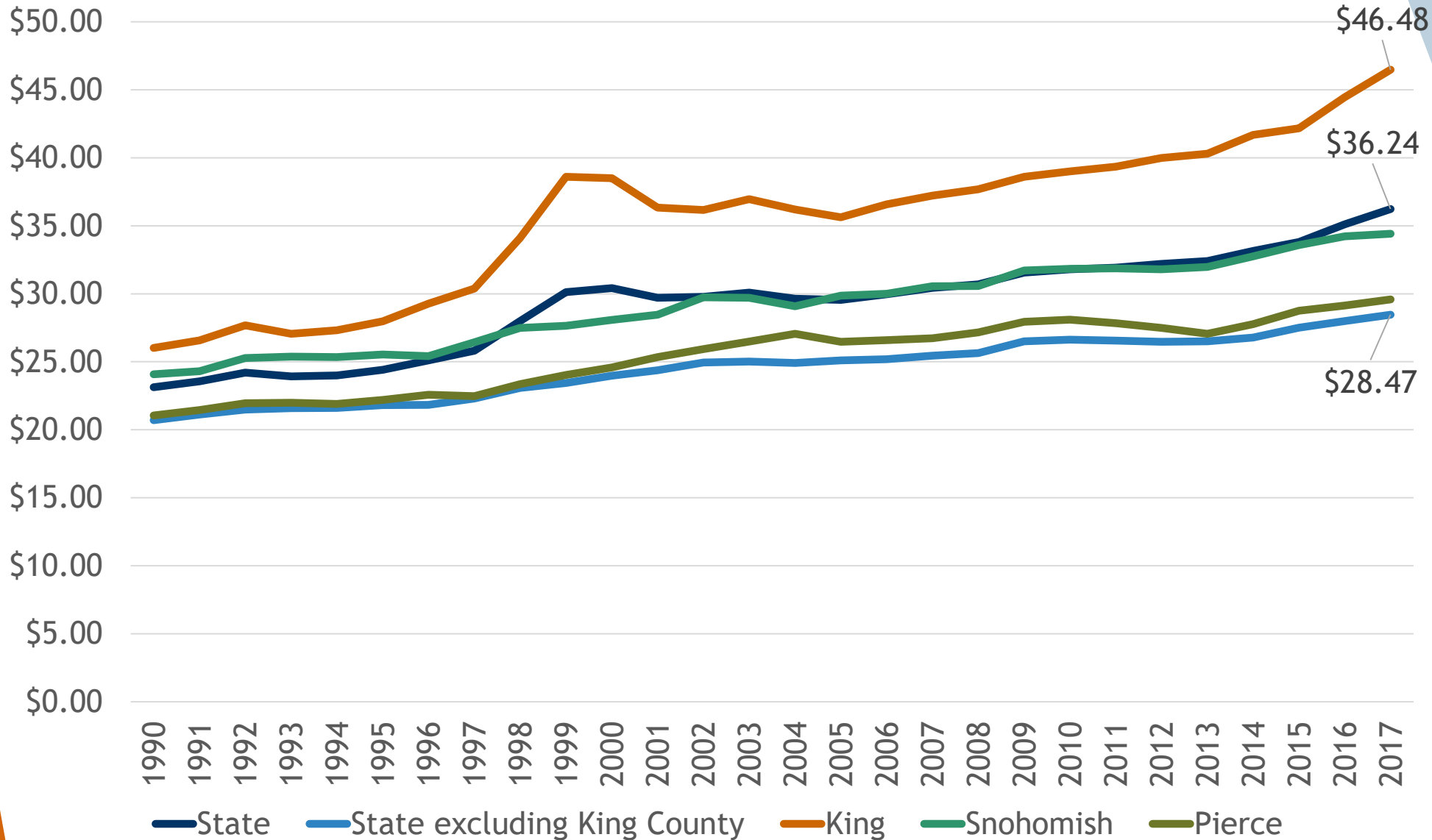
Within the region, Snohomish, Pierce and King Counties have experienced different recoveries



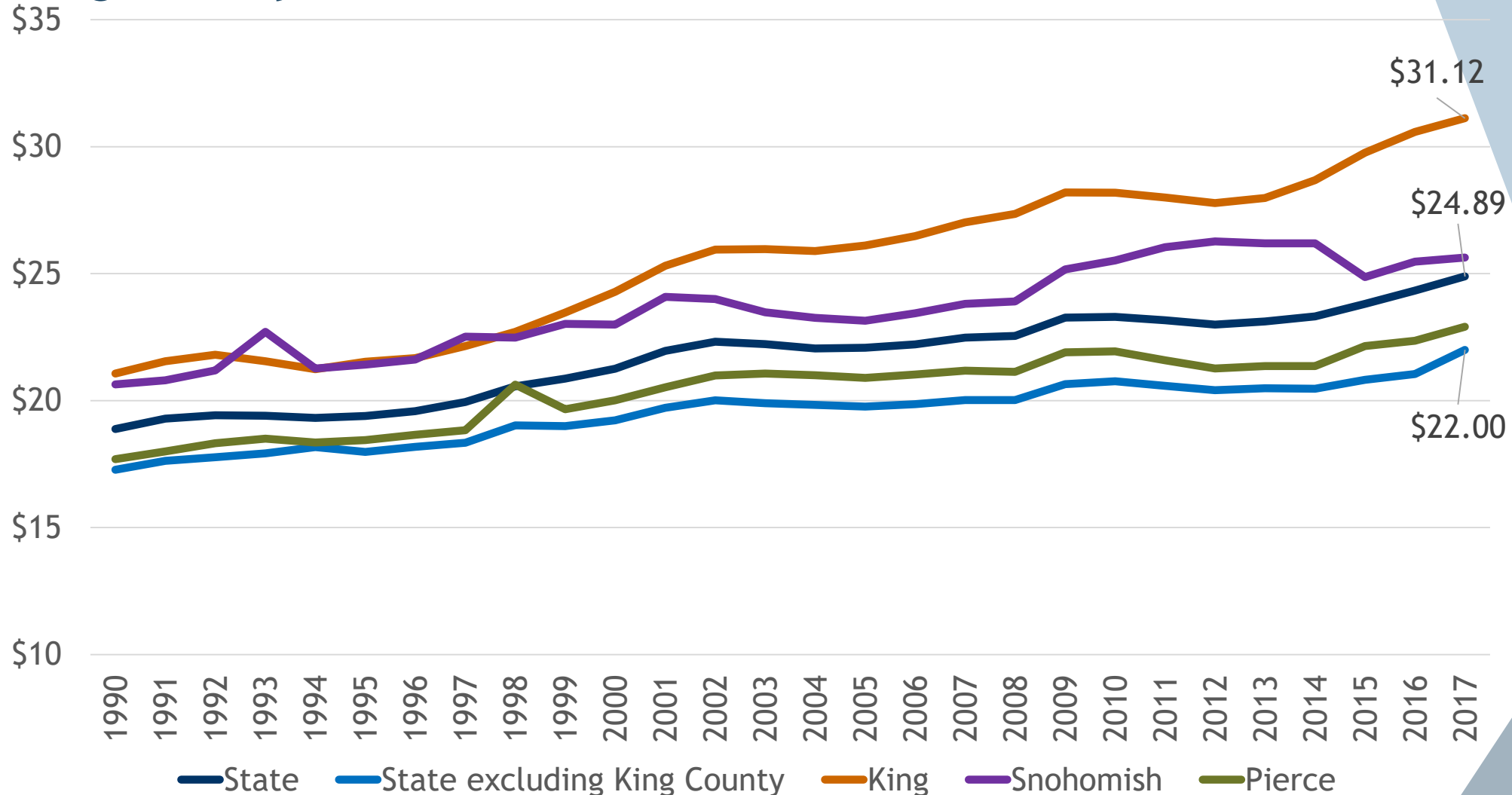
Industry	Washington change over the year	Seattle MD change over the year
Construction	+14,500 (7.2%)	+8,000 (8.1%)
Manufacturing	+11,600 (4.1%)	+6,500 (4.1%)
Wholesale Trade	+2,400 (1.8%)	+100 (0.1%)
Retail Trade	+4,200 (1.1%)	+5,200 (2.7%)
Transportation, Warehousing and Utilities	+7,700 (7.0%)	+3,300 (5.5%)
Information	+9,900 (7.7%)	+9,200 (8.3%)
Finance and Insurance	+7,200 (4.7%)	+3,200 (3.8%)
Professional and Business Services	+12,100 (2.9%)	+7,000 (2.7%)
Education and Health Services	+14,200 (2.9%)	+5,800 (2.6%)
Leisure and Hospitality	+9,800 (3.0%)	+4,500 (2.7%)
Other Services	+4,900 (4.1%)	+2,400 (4.0%)
Government	+3,500 (0.6%)	-4,000 (-1.8%)

Wages and Income

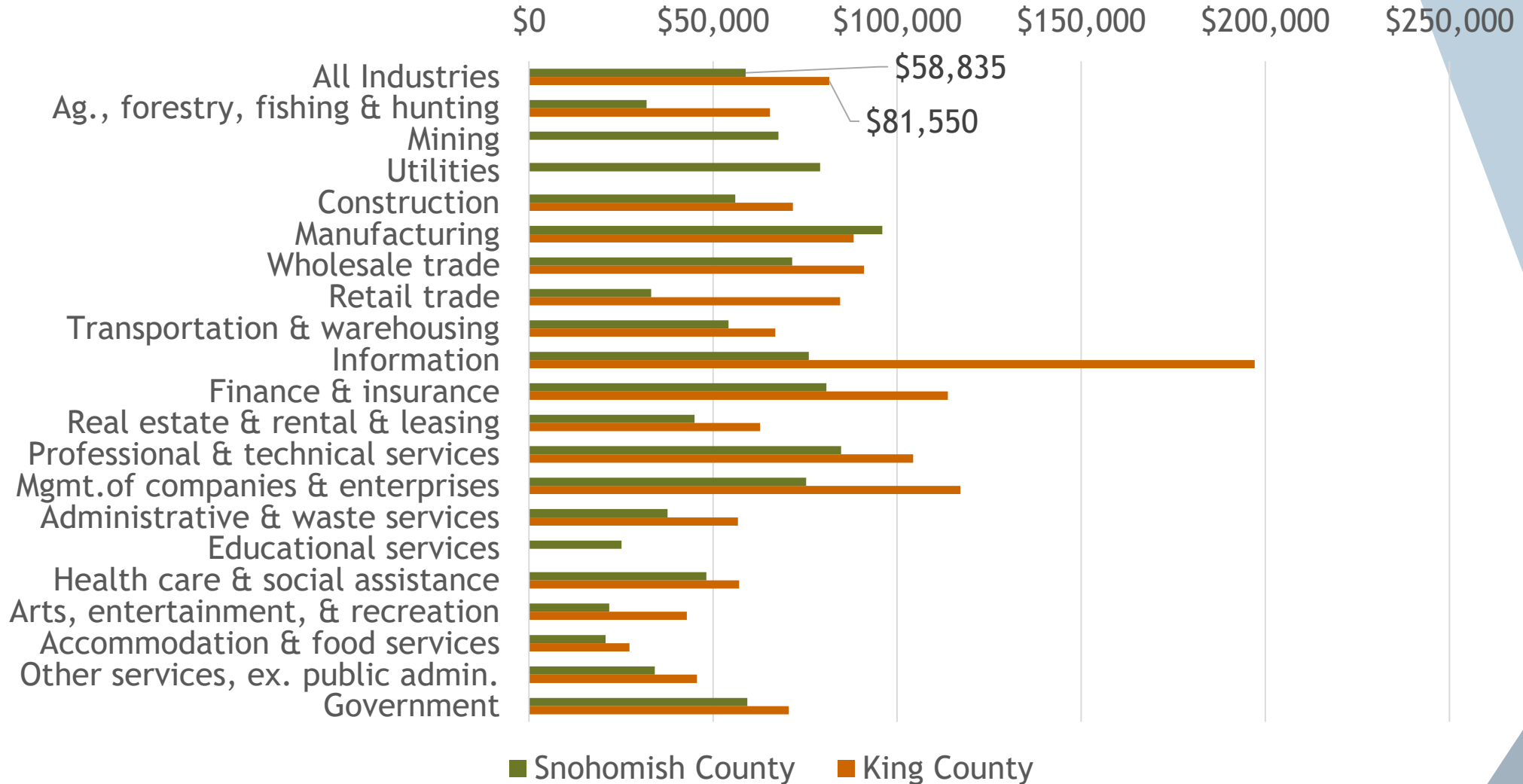
Average hourly wage, adjusted for inflation



Median wages are beginning to trend up, but mostly in King County

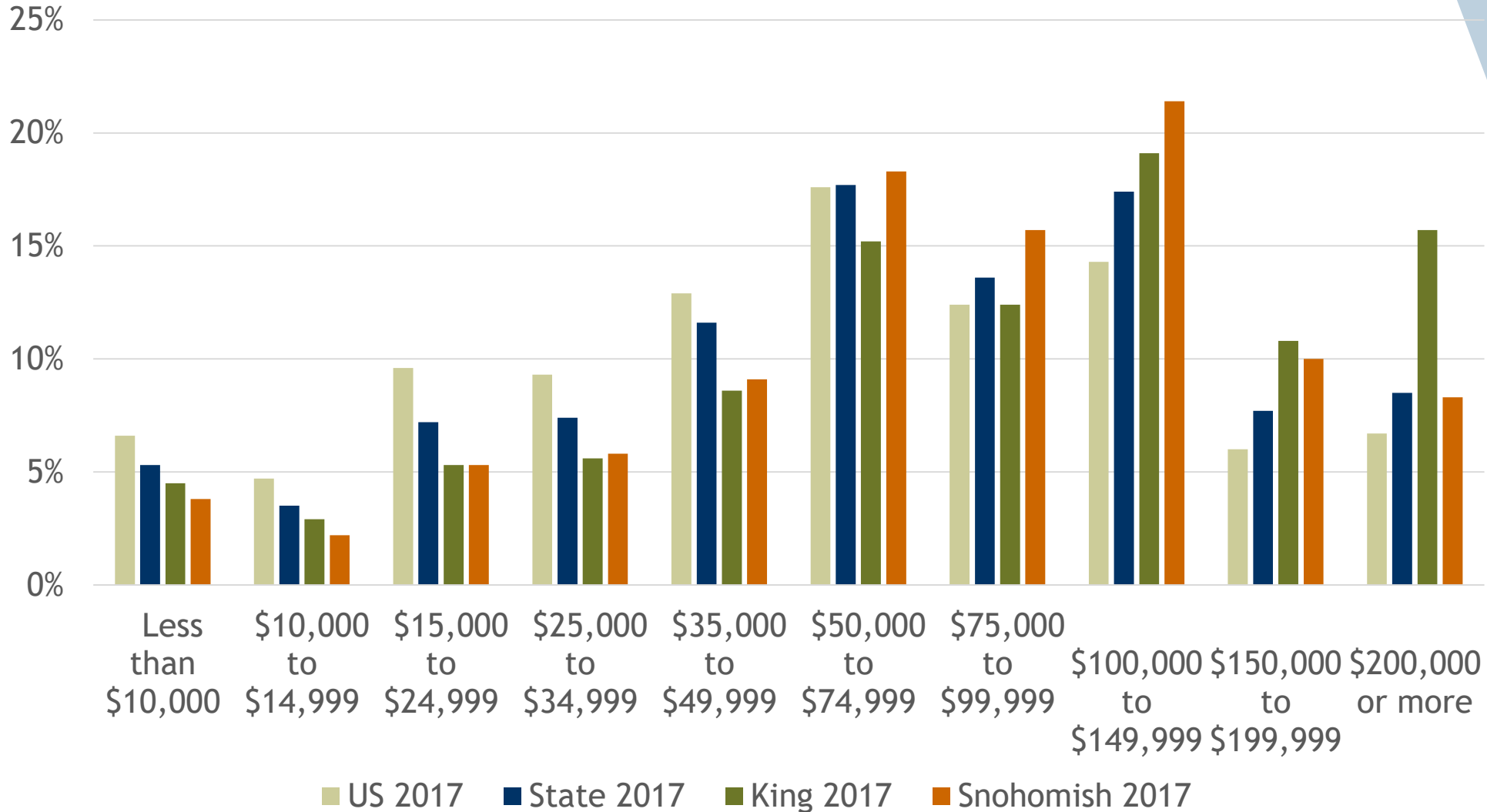


Average annual wage: Snohomish and King Co.



Source: Employment Security Department, U.S. Bureau of Labor Statistics; QCEW

Percentage of households by income range, 2017



Commuting patterns



Snohomish County residents generally commute south

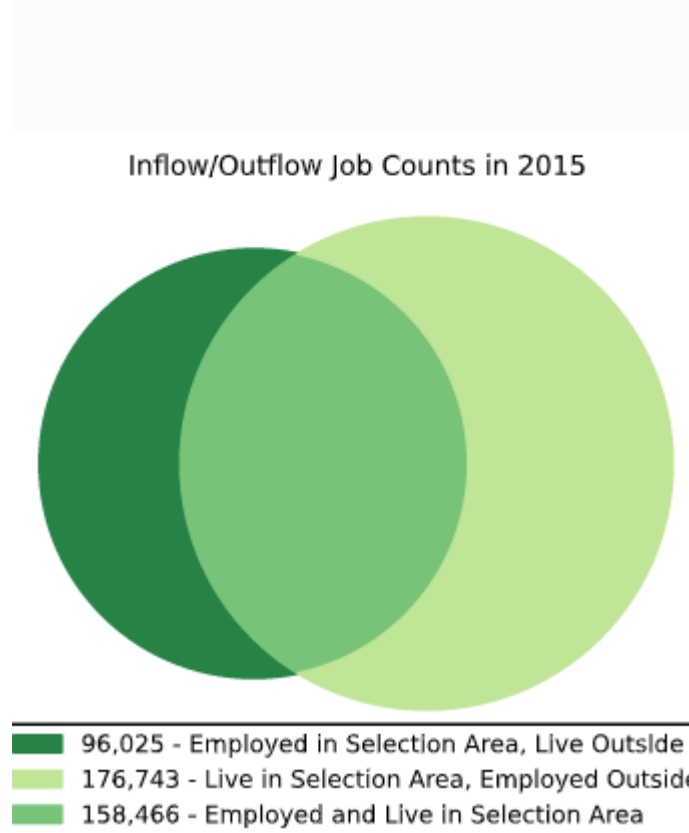
Snohomish County businesses generally attract local talent

Snohomish county residents

**Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers are Employed - All Jobs**

2015

	Count	Share
All Places (Cities, CDPs, etc.)	358,051	100.0%
Seattle city, WA	65,787	18.4%
Everett city, WA	61,146	17.1%
Bellevue city, WA	20,470	5.7%
Lynnwood city, WA	15,816	4.4%
Redmond city, WA	12,890	3.6%
Bothell city, WA	12,745	3.6%
Kirkland city, WA	10,229	2.9%
Marysville city, WA	9,765	2.7%
Edmonds city, WA	6,778	1.9%
Mukilteo city, WA	6,198	1.7%
All Other Locations	136,227	38.0%



Snohomish county jobs

**Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers Live - All Jobs**

2015

	Count	Share
All Places (Cities, CDPs, etc.)	271,503	100.0%
Everett city, WA	27,715	10.2%
Marysville city, WA	18,711	6.9%
Seattle city, WA	15,593	5.7%
Lake Stevens city, WA	8,552	3.1%
Lynnwood city, WA	6,827	2.5%
Edmonds city, WA	6,500	2.4%
Arlington city, WA	5,443	2.0%
Mukilteo city, WA	5,382	2.0%
Eastmont CDP, WA	5,287	1.9%
Silver Firs CDP, WA	4,537	1.7%
All Other Locations	166,956	61.5%

King County residents overwhelmingly live and work locally

King county residents

**Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers are Employed - All Jobs
2015**

	Count	Share
All Places (Cities, CDPs, etc.)	1,009,547	100.0%
Seattle city, WA	386,297	38.3%
Bellevue city, WA	103,374	10.2%
Redmond city, WA	68,549	6.8%
Kent city, WA	43,122	4.3%
Renton city, WA	41,168	4.1%
Tukwila city, WA	28,732	2.8%
Kirkland city, WA	27,234	2.7%
Auburn city, WA	22,407	2.2%
Everett city, WA	18,207	1.8%
SeaTac city, WA	18,173	1.8%
All Other Locations	252,284	25.0%

Inflow/Outflow Job Counts in 2015



King county jobs

**Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers Live - All Jobs
2015**

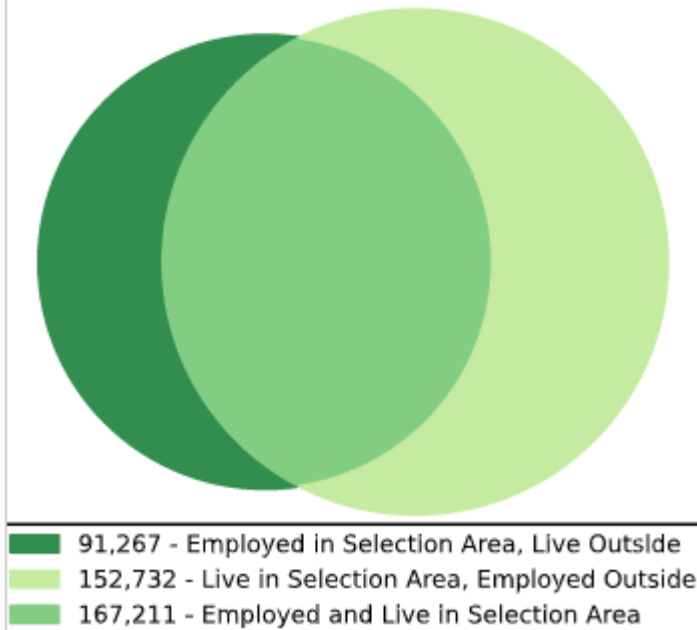
	Count	Share
All Places (Cities, CDPs, etc.)	1,268,418	100.0%
Seattle city, WA	307,736	24.3%
Bellevue city, WA	58,831	4.6%
Kent city, WA	46,466	3.7%
Renton city, WA	42,658	3.4%
Kirkland city, WA	37,203	2.9%
Federal Way city, WA	29,960	2.4%
Tacoma city, WA	28,372	2.2%
Redmond city, WA	27,039	2.1%
Sammamish city, WA	25,620	2.0%
Auburn city, WA	24,606	1.9%
All Other Locations	639,927	50.5%

Pierce County residents work regionally, Pierce County businesses draw from a local base.

**Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers are Employed - Primary Jobs
2015**

	Count	Share
All Places (Cities, CDPs, etc.)	319,943	100.0%
Tacoma city, WA	64,908	20.3%
Seattle city, WA	29,522	9.2%
Lakewood city, WA	16,710	5.2%
Puyallup city, WA	16,530	5.2%
Kent city, WA	14,070	4.4%
Auburn city, WA	13,315	4.2%
Federal Way city, WA	9,993	3.1%
Fife city, WA	9,137	2.9%
Sumner city, WA	7,691	2.4%
Renton city, WA	7,376	2.3%
All Other Locations	130,691	40.8%

Inflow/Outflow Job Counts in 2015

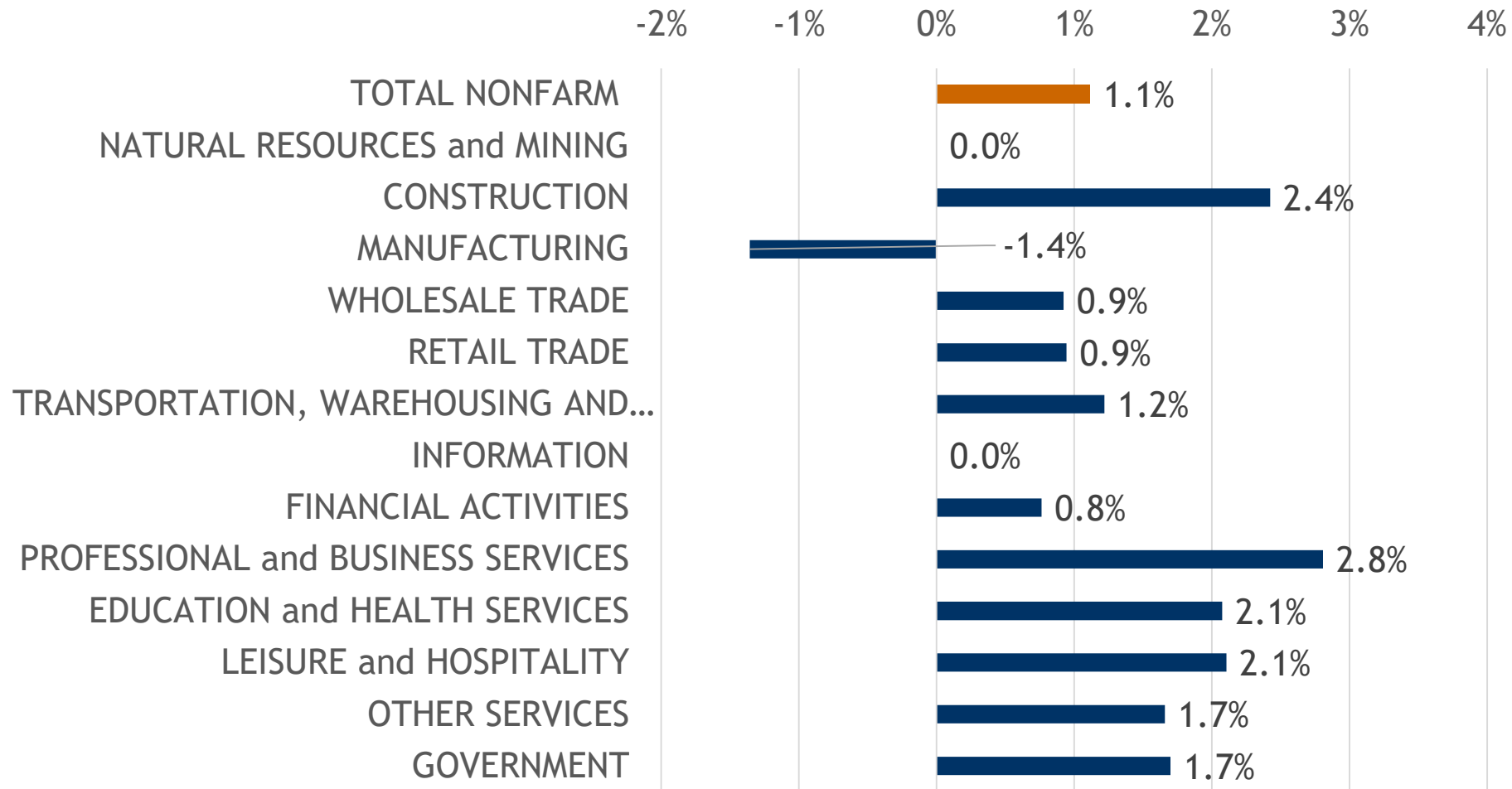


**Jobs Counts by Places (Cities, CDPs, etc.)
Where Workers Live - Primary Jobs
2015**

	Count	Share
All Places (Cities, CDPs, etc.)	258,478	100.0%
Tacoma city, WA	46,211	17.9%
South Hill CDP, WA	12,051	4.7%
Lakewood city, WA	11,619	4.5%
Puyallup city, WA	9,186	3.6%
Parkland CDP, WA	7,844	3.0%
University Place city, WA	7,709	3.0%
Federal Way city, WA	6,643	2.6%
Spanaway CDP, WA	6,073	2.3%
Seattle city, WA	5,737	2.2%
Graham CDP, WA	5,166	2.0%
All Other Locations	140,239	54.3%

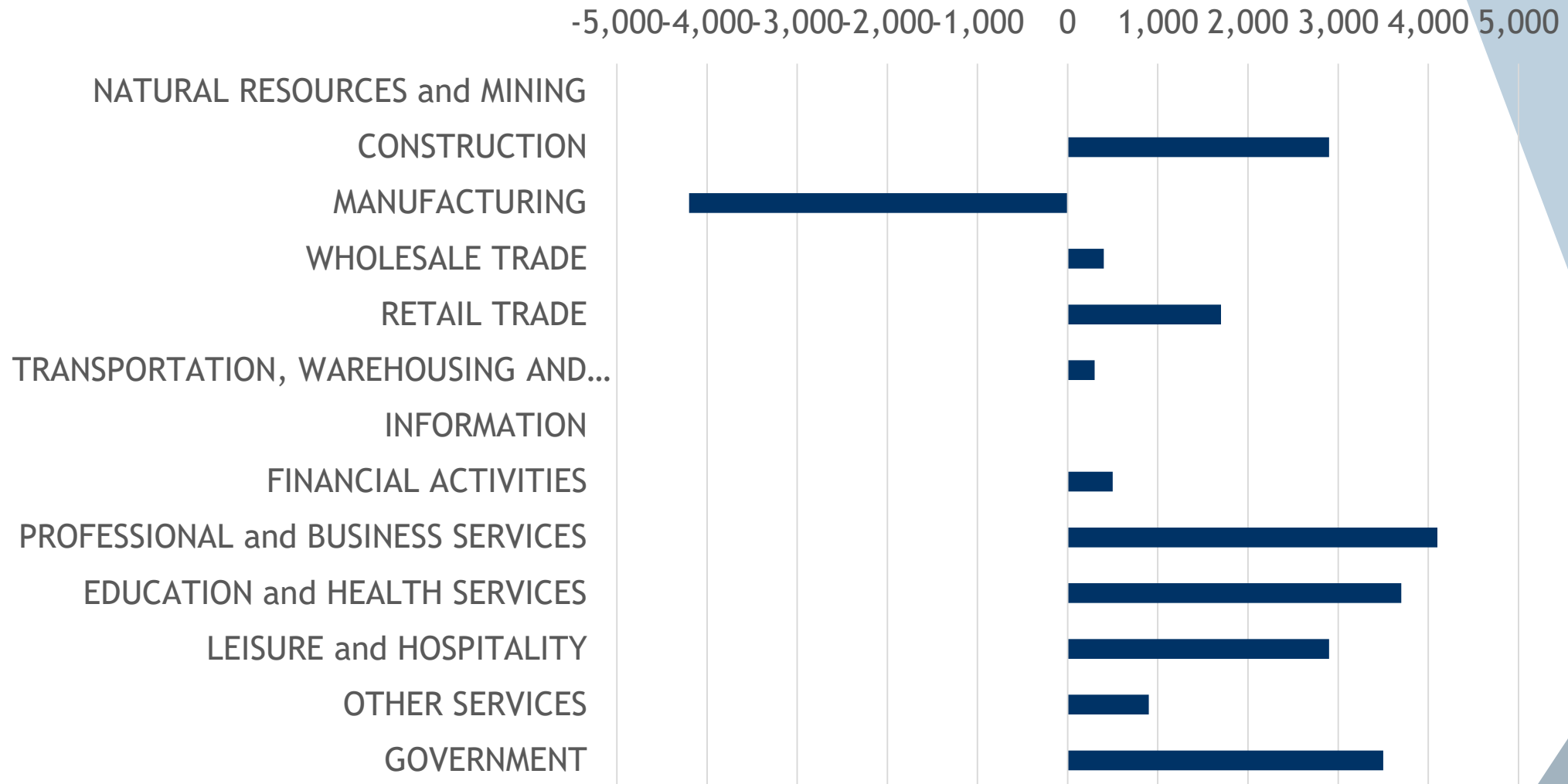
Projections

Snohomish County job growth will be about 1.1% annually



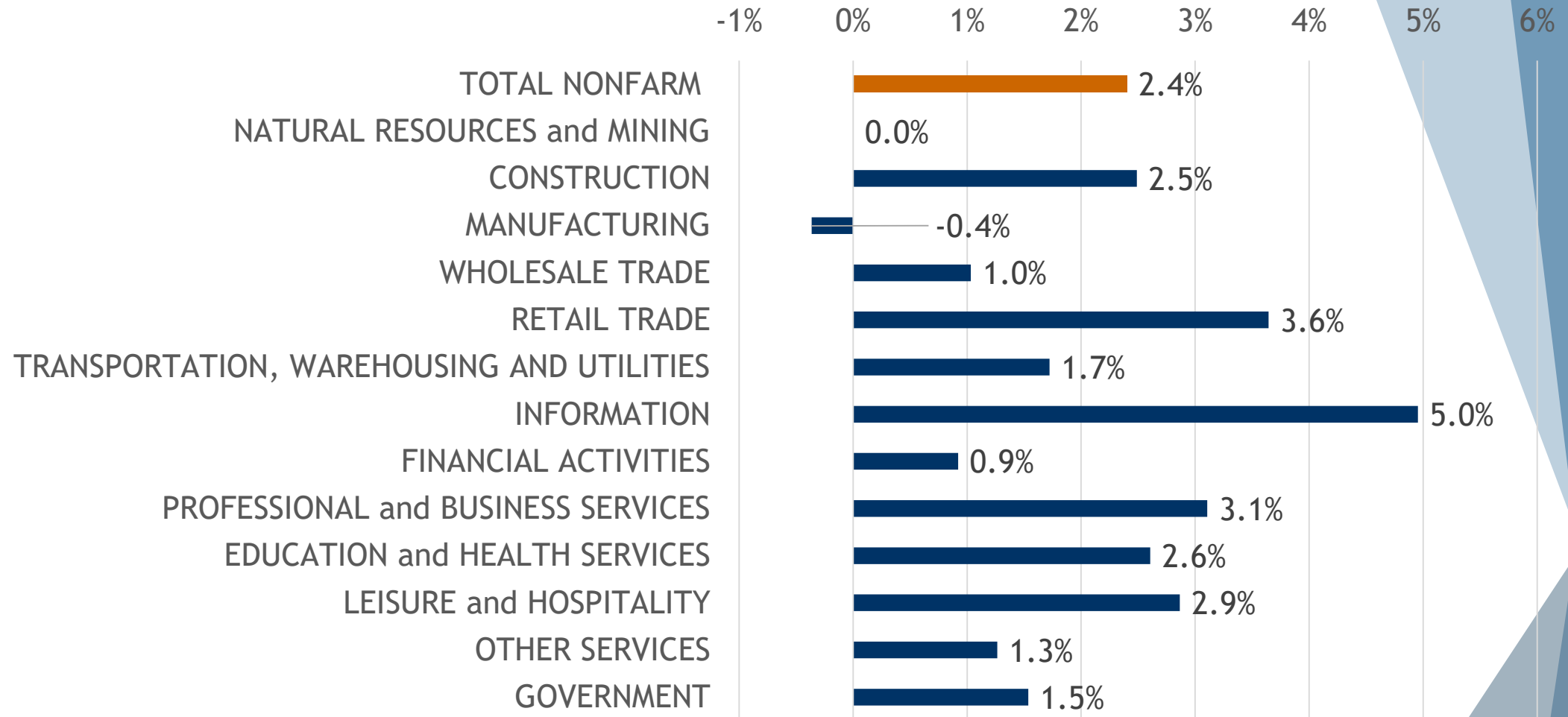
Employment Security Department/LMEA; projections

The largest number of new Snohomish county jobs will be in construction, professional and business services and government



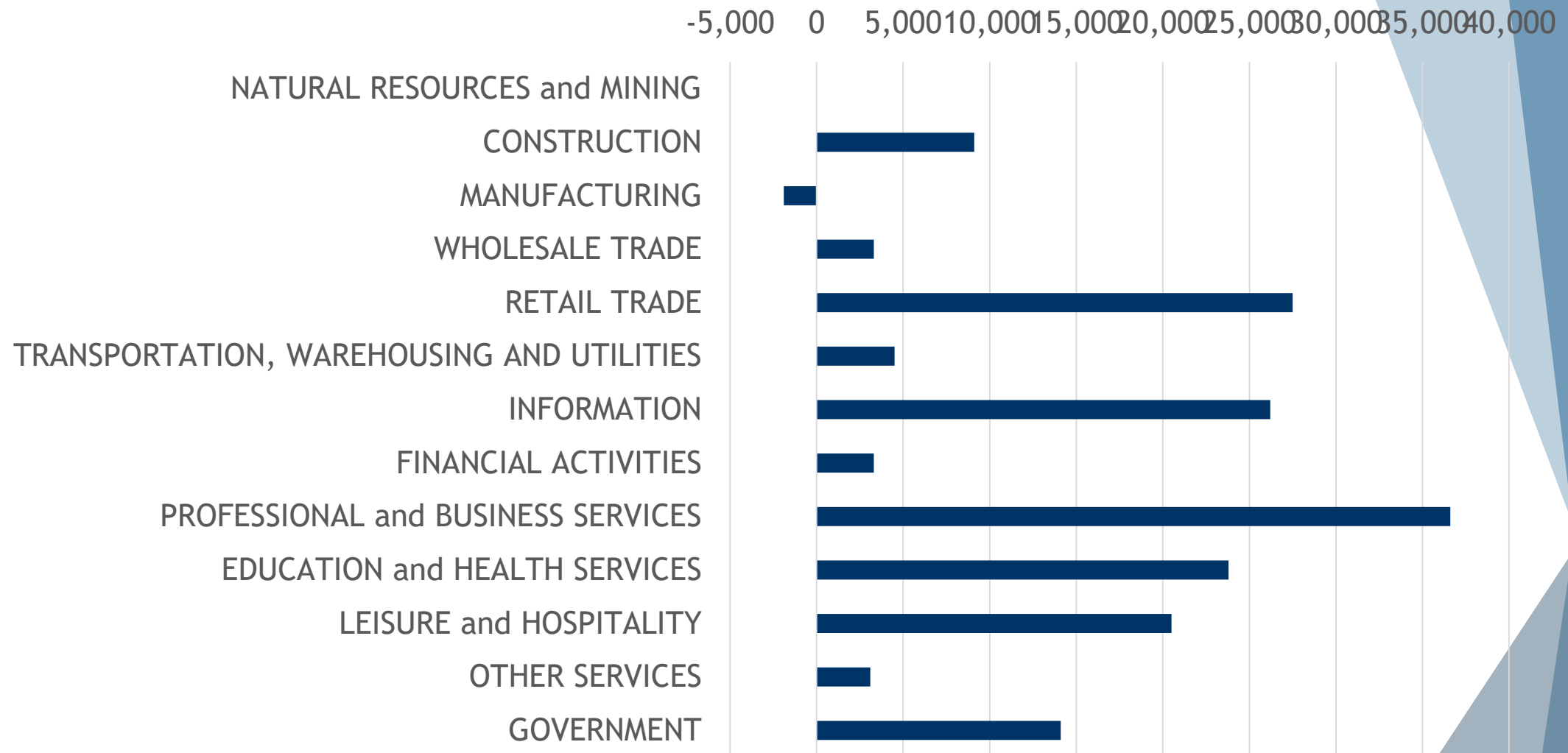
Employment Security Department/LMEA; projections

King County job growth will be about 2.4% annually



Employment Security Department/LMEA; projections

The largest number of new King county jobs will be in “high tech” sectors

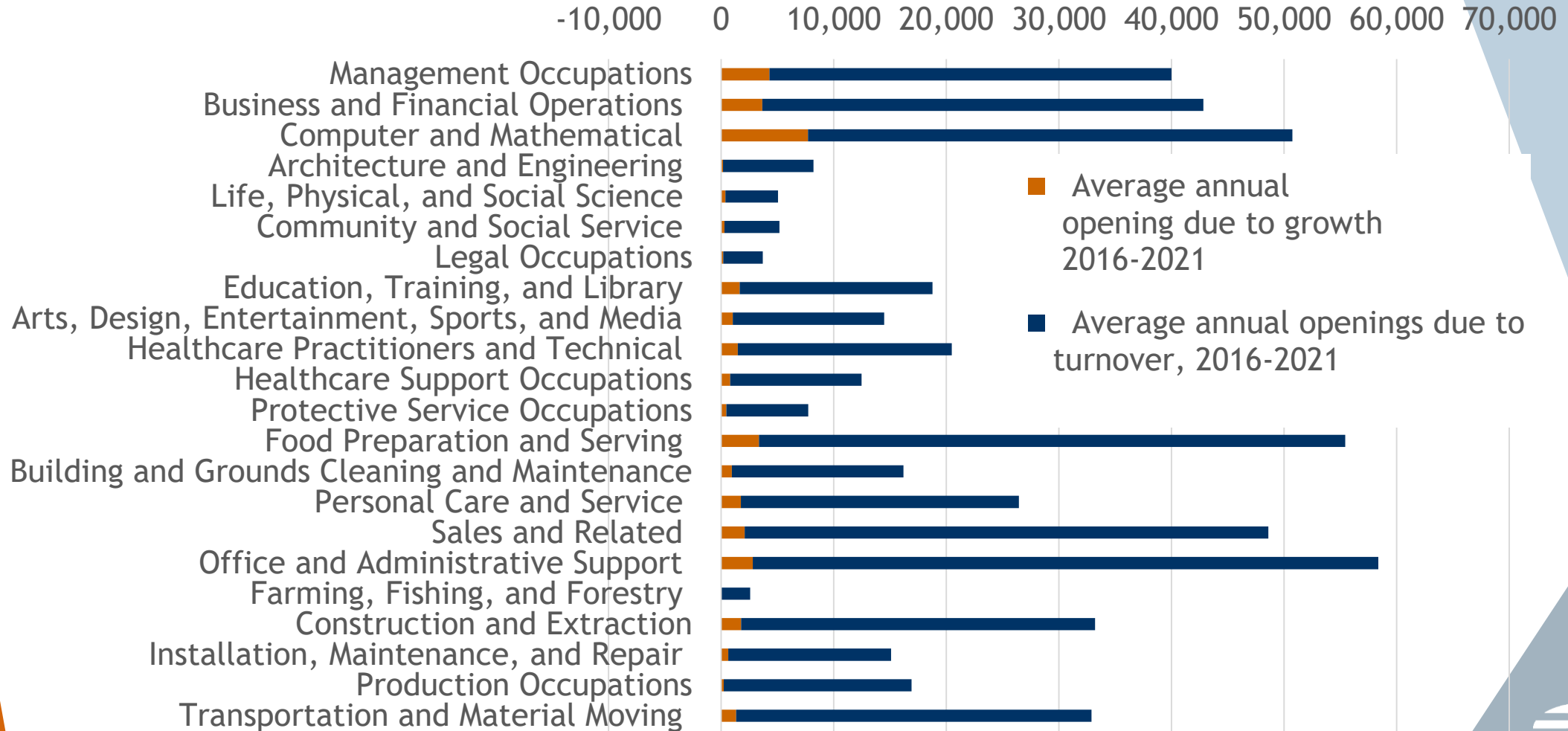


Employment Security Department/LMEA; projections

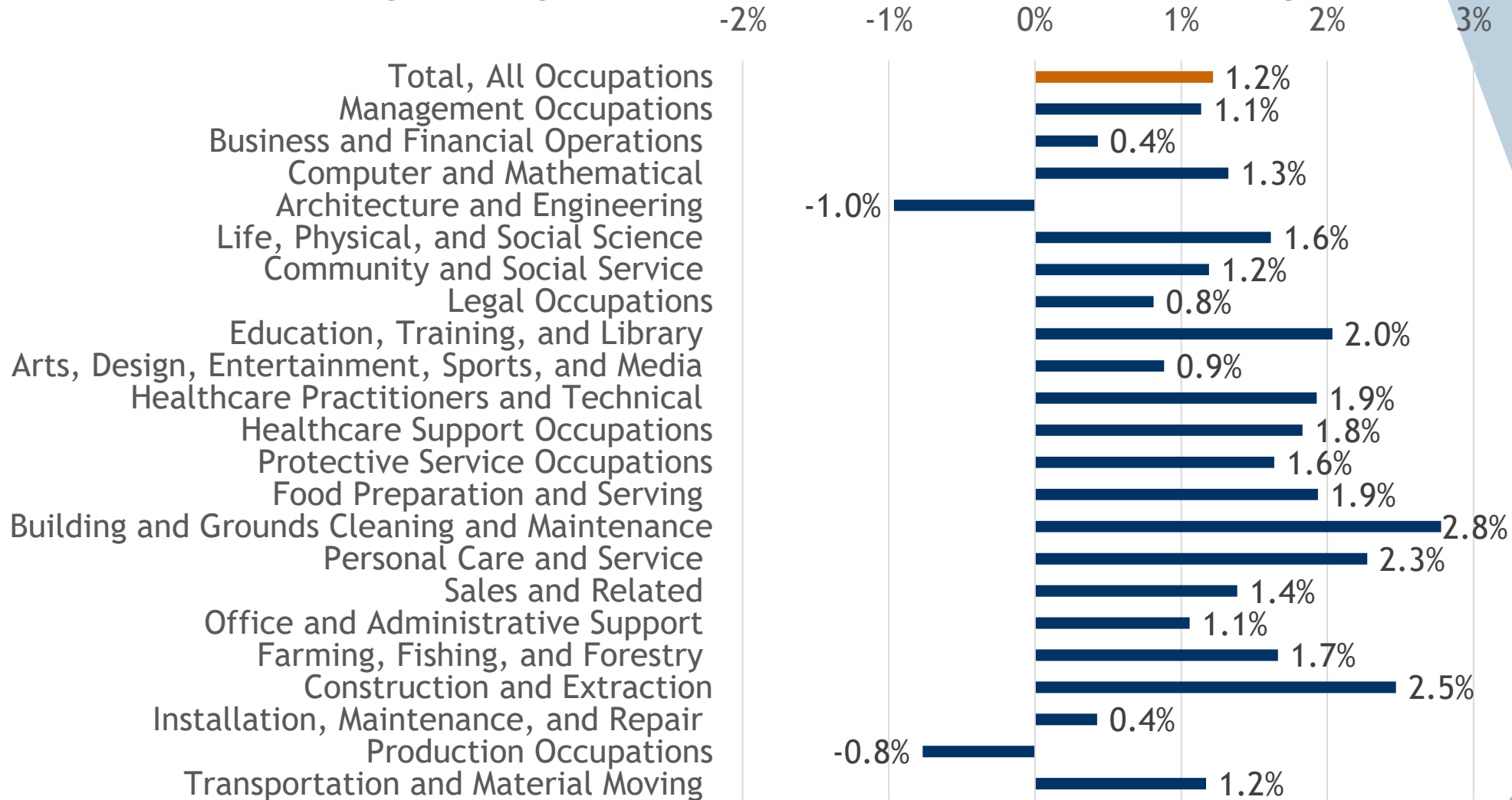
Occupations



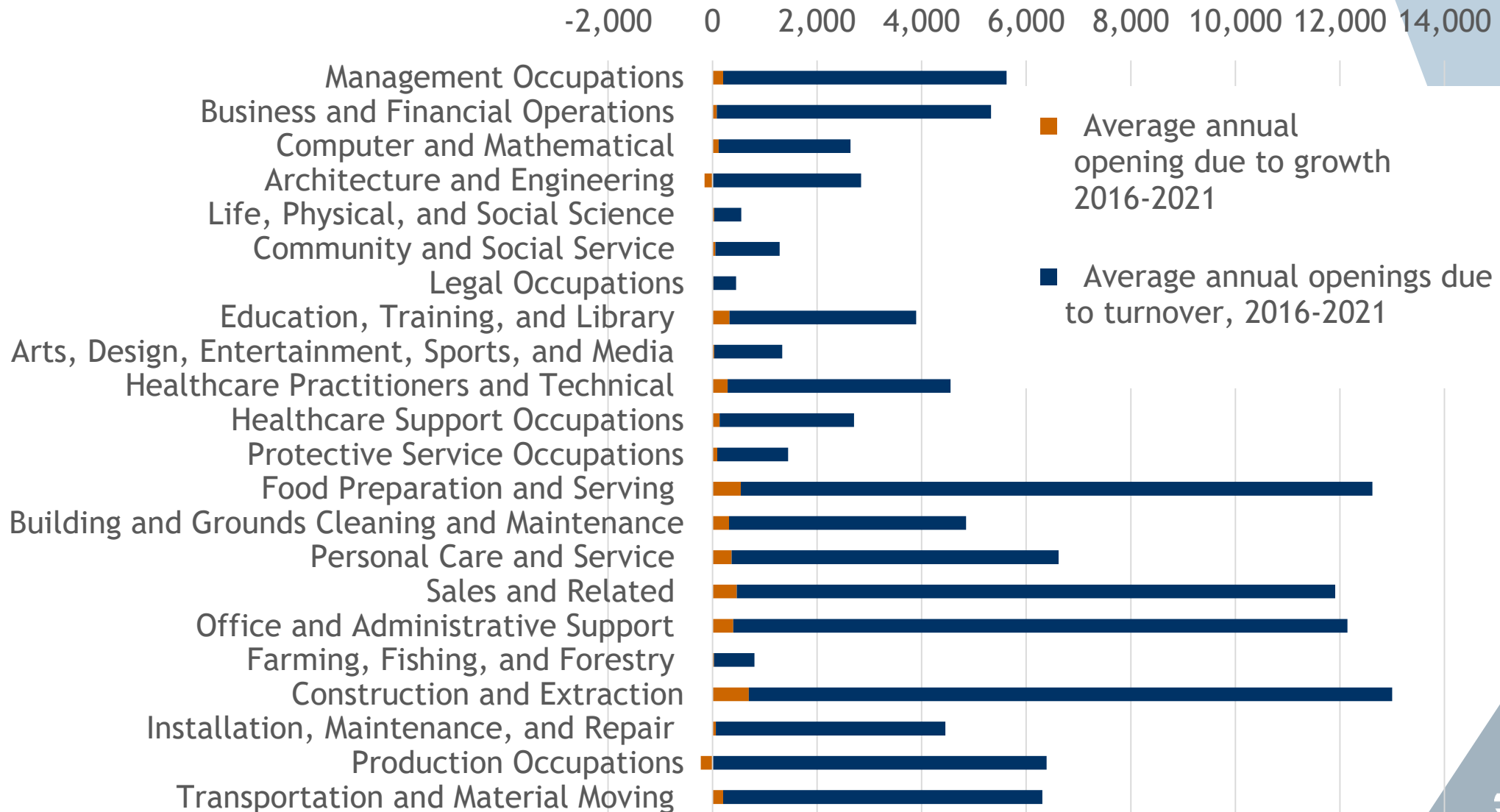
King County: Computer occupations will make up the most new jobs; The largest number of openings will be in office and administrative support



The fastest-growing occupations in Snohomish County include building and grounds and construction occupations



The largest number of new jobs will be in construction; the largest number of openings will be in food service



The top 10 occupations advertised online

Snohomish County	King County	Pierce County
Retail Salespersons	Software Developers, Applications	Registered Nurses
First-Line Supervisors of Retail Sales Workers	Computer Occupations, All Other	Retail Salespersons
Registered Nurses	Registered Nurses	Customer Service Representatives
Stock Clerks and Order Fillers	Marketing Managers	Heavy and Tractor-Trailer Truck Drivers
Customer Service Representatives	Retail Salespersons	Licensed Practical and Licensed Vocational Nurses
Maintenance and Repair Workers, General	Customer Service Representatives	First-Line Supervisors of Retail Sales Workers
First-Line Supervisors of Food Preparation and Serving Workers	First-Line Supervisors of Retail Sales Workers	Stock Clerks and Order Fillers
Social and Human Service Assistants	Stock Clerks and Order Fillers	Nursing Assistants
Cashiers	Managers, All Other	Medical and Health Services Managers
Industrial Engineers	First-Line Supervisors of Office and Administrative Support Workers	Social and Human Service Assistants